



OAKWOOD CAPITAL

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Jonathan London

Investment Adviser Representative

Located in New Hope, MN

(763) 516-0770

Form ADV Part 2B – Brochure Supplement

Effective: January 22, 2026

This brochure supplement (“Supplement Brochure”) dated January 2026 provides information about Jonathan London that supplements Oakwood Capital, Inc.’s (“OC” or the “Firm”) Form ADV Part 2A (“Firm Brochure”). You should have received a copy of the Firm Brochure. If you did not receive OC’s Firm Brochure or if you have any questions about the contents of this Supplement Brochure, please contact Doug King at (952) 935-4601 or compliance@oakwoodcapital.com.

Additional information about Jonathan London is available on the SEC’s website at www.adviserinfo.sec.gov. The site is searchable by a unique identifying number known as a CRD number. Jonathan London’s CRD number is 5006386.

Item 2: Educational Background and Business Experience

Jonathan London

CRD No. 5006386

Born: 1976

EDUCATIONAL BACKGROUND

Mr. London is dedicated to advising clients of Oakwood Capital as an investment adviser representative. Mr. London earned his bachelor's degree in business administration; triple major in Accounting, Finance, and Economics, and Certificate in International Business from University of Wisconsin, Madison. Additional information regarding Mr. London's business background is included below.

BUSINESS BACKGROUND

| | | |
|-------------------|-----------------------------------|----------------------------------|
| 01/2013 - Present | Investment Adviser Representative | Oakwood Capital, Inc. |
| 04/2009 - Present | Registered Representative | Oakwood Capital Securities, Inc. |
| 07/2005 – 04/2009 | Registered Representative | UBS |

Item 3: Disciplinary Information

There are no legal, civil, or disciplinary events to disclose regarding Mr. London. Mr. London has never been involved in any investment related regulatory, civil, or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. London.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair, or unethical practices. **As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. London.**

However, we do encourage you to independently view the background of Mr. London on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD No. 5006386.

Item 4: Other Business Activities

Mr. London is a registered representative with Oakwood Capital Securities, Inc. ("OCS"), an SEC registered broker-dealer, member of FINRA and affiliate of Oakwood Capital, Inc. In such capacity, Mr. London sells securities through OCS and receives commissions. The potential for receipt of commissions and other compensation when Mr. London directs securities transactions for client accounts through OCS may give Mr. London an incentive to recommend investment products based on the compensation received, rather than on the client's needs. However, Mr. London will only recommend securities transactions that he believes are suitable for the client's account and in the best interests of the client. Clients are not required to transact brokerage business with Mr. London. Clients should be aware that similar services are available elsewhere through entities not affiliated with Mr. London or Oakwood Capital, Inc.

Additionally, Mr. London is a council member on the New Hope City Council, New Hope, MN.

Item 5: Additional Compensation

Mr. London does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through the Firm. However, Mr. London receives commissions for brokerage transactions effected through Oakwood Capital Securities, Inc.

Item 6: Supervision

Mr. London serves as an investment adviser representative of Oakwood Capital and is supervised by Douglas S. King, the Chief Compliance Officer of Oakwood Capital. Oakwood Capital has implemented a policies and procedures manual and Code of Ethics which guides the Firm and its supervised persons in meeting their fiduciary obligations to Oakwood Capital' clients when providing investment advisory services. As Oakwood Capital' Chief Compliance Officer, Mr. King is responsible for the implementation of the Firm's policies and procedures and Code of Ethics. Mr. King may be contacted at (952) 935-4601 or compliance@oakwoodcapital.com for more information about this Brochure Supplement.

Additionally, Oakwood Capital is subject to regulatory oversight by various agencies. These agencies require registration by Oakwood Capital and its supervised persons. As a registered entity, Oakwood Capital is subject to examinations by regulators, which can be announced or unannounced. Oakwood Capital is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.